

Award of CM Contract for the Motheo Copper Project

PERTH, 11 October 2022

Lycopodium is pleased to confirm it has executed an Agreement to provide Construction Management (CM) services for Sandfire Resources' (Sandfire) Motheo (T3) Copper Project, located in Botswana's Kalahari Copper Belt, one of the world's most exciting and emerging copper producing regions.

In December 2020, the Company was awarded the Engineering and Procurement (EP) services scope for the 3.2 Mtpa copper concentrate treatment plant and the associated non-process infrastructure. This was preceded by the delivery of the Definitive Feasibility Study (DFS) and Front End Engineering and Design (FEED) for the project.

Lycopodium Limited's Managing Director, Peter De Leo, said: "Having worked alongside Sandfire through the development of this exciting project, we are extremely pleased to now be given the opportunity to continue our involvement as it moves to the construction stage."

The project, being overseen by Tshukudu Metals Botswana (Pty) Ltd, a wholly owned subsidiary of Sandfire Resources, is being delivered via Lycopodium subsidiary ADP Kukama (Pty) Ltd, which operates from Botswana, offering locally based services to the country. Project completion is anticipated end of Q1 2023.

This award further complements the current portfolio of battery metals projects being undertaken by Lycopodium in Africa and Australia.

For further information

Peter De Leo
Managing Director, Lycopodium Limited
Telephone: +61 8 6210 5222

About Lycopodium Limited (ASX: LYL)

Lycopodium is a leader in its field, working with clients to provide integrated engineering, construction and asset management solutions. We have the expertise to deliver complex, multidisciplinary projects, through to the provision of feasibility studies and advisory services.

Operating across the Resources, Infrastructure and Industrial Processes sectors, we offer a diverse team of industry experts to deliver bespoke and innovative solutions across all commodity types.

With the capability to deliver projects around the world, we have offices in Australia, South Africa, Canada, Ghana and the Philippines.

For more, visit www.lycopodium.com