

ASX RELEASE

25 May 2016

GUIDANCE UPDATE

Further to our half year update, whereby we advised that the second half results were forecast to be generally in line with the result achieved in the first half of the financial year, the Directors of Lycopodium are pleased to advise that we expect to achieve an improved outcome for the full 2015/16 financial year with a forecast after tax operating profit of at least \$3 million on revenue of \$126 million.

We continue to focus our efforts on the successful delivery of our committed work as well as securing new work and building our project pipeline across all our areas of activity.

Whilst we are pleased to report that trading conditions have improved from those experienced in the previous year there remains a level of uncertainty in the market.

For further information:

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