

## ASX RELEASE

22 February 2019

### FIRST HALF 2018/2019 FINANCIAL YEAR RESULTS AND UPDATE

The Directors of Lycopodium are pleased to report the results from the first half of the 2018/2019 financial year, achieving \$73.1 million of revenue and net profit after tax of \$8.6 million.

At this time we consider we will achieve a full year net profit after tax generally in line with last year.

The Directors have resolved to pay an interim dividend of 15 cents per share fully franked, payable on 12 April 2018.

#### ***Corporate Overview***

Project delays and strong competition across all sectors and geographies remain features of our market. Notwithstanding this we have been successful in the past six months executing work in hand and securing a number of notable project delivery and feasibility study / consulting briefs across the sectors in which we operate.

#### **In Minerals:**

- Engineering and supply (EP) contract for Perseus' Yaoure Project in Côte d'Ivoire
- Engineering, procurement and construction management (EPCM) services contract for West African Resource's Sanbrado Project in Burkina Faso
- EP services as part of the full project delivery by Mondium of Talison Lithium's Tailings Retreatment Project in Western Australia
- Front end engineering and design (FEED) services for Managem's Tri-K Gold Project in Guinea
- Feasibility study (FS) services for RG-Gold's Raygorodok Project in Kazakhstan
- FS for Myanmar Metals' Bawdwin Polymetallic Project in Myanmar
- FS services for Ma'aden's Al Hajar Project in Saudi Arabia and
- Detailed design of DeBeers Marine Coral Sea Vessel Upgrade Project.

#### **In Rail:**

- "Level Crossing" design services for the John Holland Rail Country Regional Network, NSW and
- Operation and maintenance documentation for the Newcastle, NSW – Light Rail Project under the Downer Group.

In Asset Management:

- Consulting services to Citic Pacific for the management of marine survey vessel data associated with the Sino Iron Ore Project in Western Australia.

In Process Industries:

- Detailed design of GEO40's Geothermal Fluid Processing (GFP) Project at a Contact Energy Geothermal Facility in New Zealand and
- Study services for a confidential client on a proposed cannabinoid facility in Victoria, Australia.

Projects and studies within our extensive portfolio are progressing well and to plan.

Also of note, having purchased 74% of Cape Town based ADP Holdings (Pty) Limited in 2014, Lycopodium finalised the full acquisition of the business during the period.

We continue to execute our strategies which seek to leverage our skills, track record and strong balance sheet to strengthen the Company's position within the market in which we operate.

Further detail on Lycopodium's financial results during the first half is included in the attached ASX Half Year Information.

On behalf of the Board of Directors I extend our appreciation to Lycopodium's management and staff for their continued contribution to the Company.

We will continue to keep you informed of the Company's activities through the year and you can visit us through our website at [www.lycopodium.com.au](http://www.lycopodium.com.au) or feel free to call us if there is anything about the company and its activities you would like to discuss.

For further information:

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